



MOLDOVA

your next destination for investments

Updated as of January 31, 2025

Invest Moldova Agency

Your One Stop Shop for investment and export

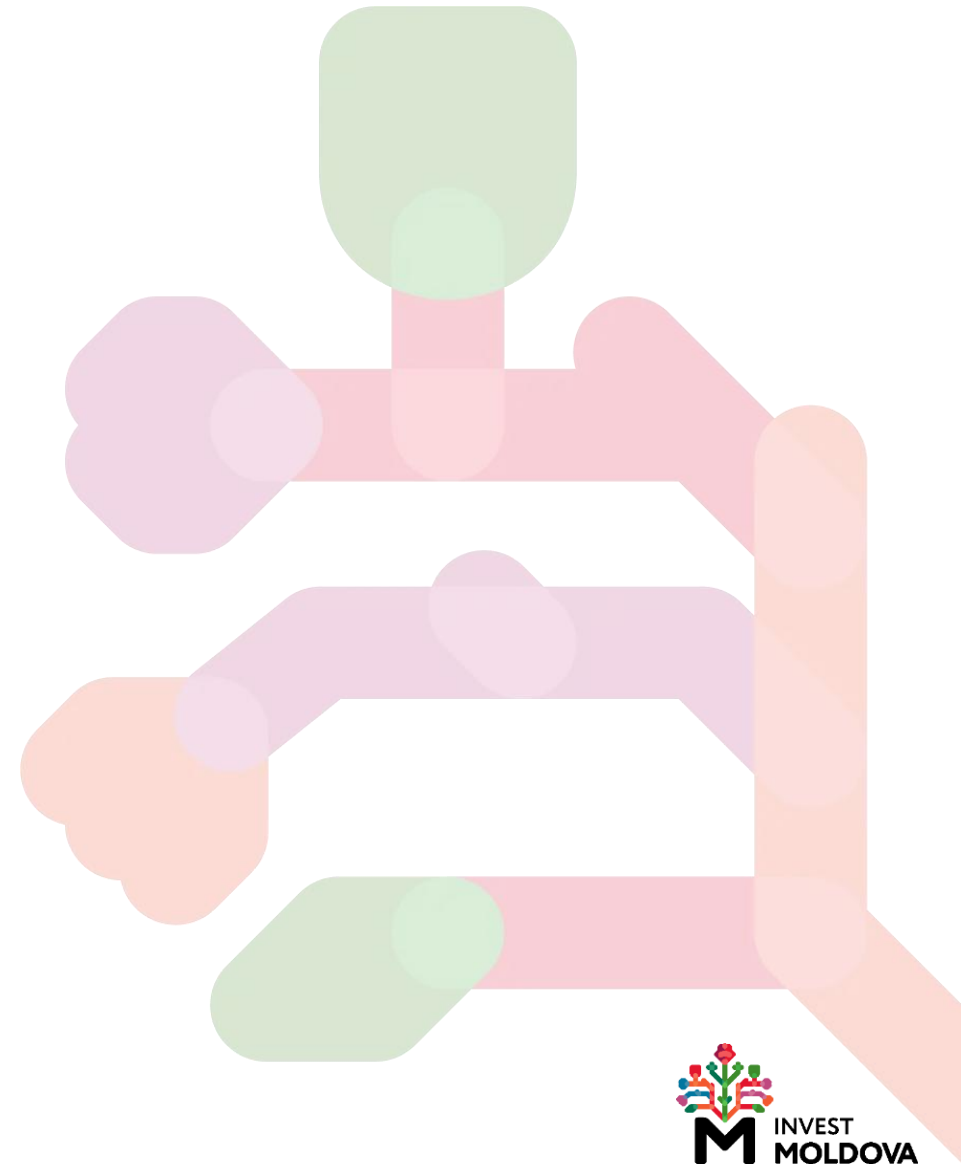
We are a public institution, under the Prime Minister's office.

1 Investment attraction and Aftercare

2 Export Promotion

3 Country Brand Promotion

4 Economic Diplomacy



Key Facts about Moldova

Since July 2022, **EU candidate member**.
Since 25 June 2024, **began EU accession negotiations**.
Target 2030 EU member.

Population
2.4 million

Active Population 15+
929,500

Languages

Romanian - Official Language
English, French, Russian, Ukrainian, Turkish, German



Flights

to over 25 countries / 50+ cities



GDP 2023

\$ 16.54 bln

GDP per capita at PPP 2023

\$ 6,650

Gross Average wage Q3 2024

\$ 750

Gross Minimal wage 2025

\$ 290

**Yes, Moldova is a small country,
ranks 135th in the world by area.
But:**

- **Moldova ranks top 20 global exporters of plums, walnuts, cherries, apricots, rapeseed, apples, and grapes.**
- **Moldova ranks top 20 global exporters of wine. And we have the largest wine collection in the world, according to the Guinness Book of records.**
- **In the last 7 years, the number of IT sector employees increased over x3 times, revenues in IT grew over 4 times.**



Population by Key Cities

Moldova is neighboring with Ukraine and Romania. The largest city is Chisinau – the capital city, followed by Tiraspol, Bălți, Ungheni, Orhei, Cahul.

North: 604,706

South: 306,135

Centre: 667,496

Balti
89,357

Orhei
75,228

Ungheni
78,668

Chisinau
719,687

Tiraspol
120,000

Cahul
74,468



International Rankings

After more than 15 years out of the Fitch rating, Moldova got ranked in 2024 with a stable B+ outlook.

Fitch Ratings 2024: **B+, Outlook stable**

Sustainable Development Report 2024: **27 out of 166**

Gender Gap Index in Economics 2024: **5 out of 146**

Global Innovation Index 2024: **68 out of 190**

Free Trade Agreements

With just 2.4 million inhabitants, Moldova's Free Trade Agreements provide access to a vast market of over 870 million consumers.

- EU – Moldova Association Agreement (DCFTA) – 2014
- UK - Moldova Strategic Partnership, Trade and Cooperation Agreement – 2020
- The European Free Trade Association – 2023
- Republic of Türkiye – 2016
- Community of Independent States (CIS) – 2012
- GUAM Countries – 2002
- CEFTA Countries - 2007



Moldova Export Structure 2023

Total \$ 6.5 bil
of which \$ 4.05 bil exports of goods



**European
Union**

**\$ 2.6 bil
(65.4%)**



Romania

35.1%



Ukraine

14.7%



Italy

6.4%



Germany

5.5%



Czech Republic

4.0%

Moldova Import Structure 2023

Total \$ 10.21 bil
out of which \$ 8.7 bil of goods



**European
Union**

\$ 4.2 bil
(48.3%)



Romania

15.0%



Ukraine

12.4%



China

11.7%



Turkey

8.5%



Germany

7.1%

FDI Stock

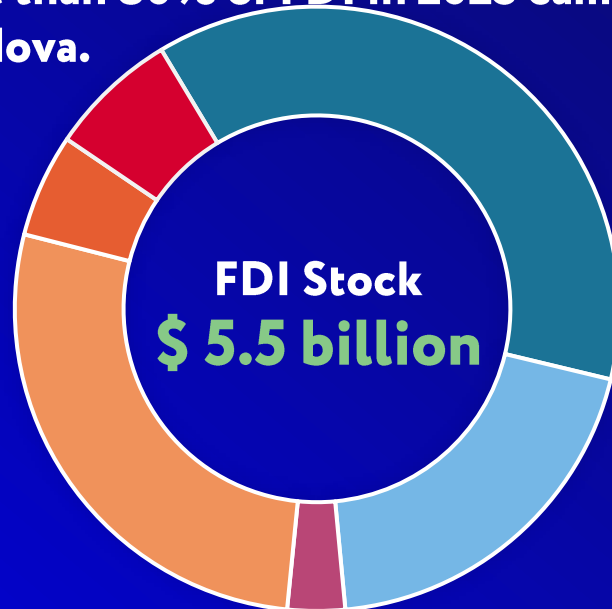
84% of foreign direct investments of Moldova come from the EU27 countries. Amount-wise, most of the investments go into the financial sector, which shows a strong resilience in the last years. Whilst the biggest number of foreign investment firms are open in the IT sector.



European Union
countries

84%

More than 80% of FDI in 2023 came from reinvested profits of FDI firms operating in Moldova.



35.2% FINANCIAL SECTOR

25.8% TRADE

18.6% MANUFACTURING

5.2 ICT

2.9% ENERGY SECTOR

6.5% OTHER

Net change in FDI stock 2019-2023 (% from total)

 Romania 24.6%

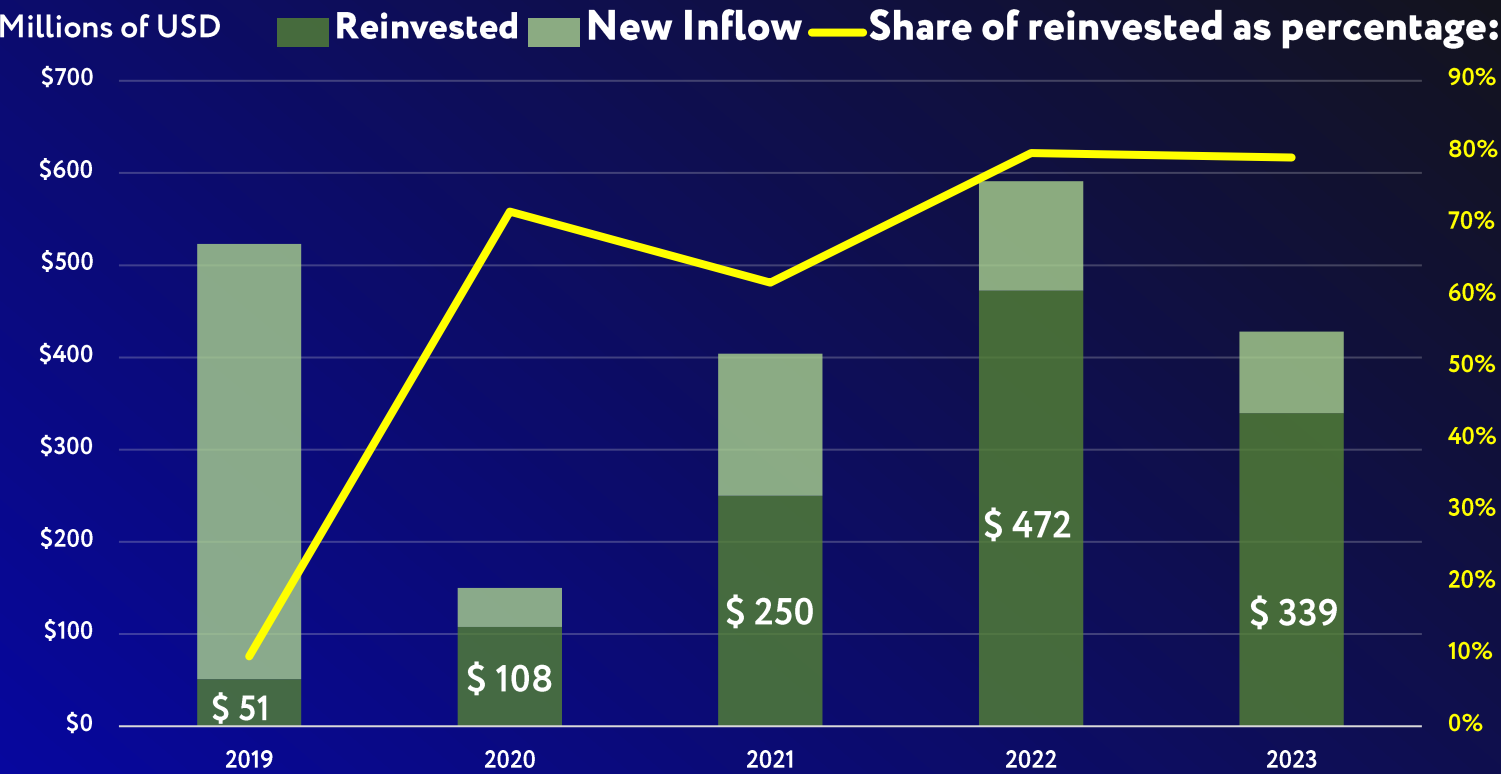
 United Kingdom 20.6%

 Bulgaria 18.6%

 Austria 11.4%

 Estonia 10.2%

Reinvested Profits from FDI Inflow:



Why invest in Moldova? Because of EASE OF DOING BUSINESS.

Over 80% of business public services are digitalized.

We target 100%.

Some key public services are provided already through digital solutions:



Evo: Over 640 services available.



MSign: 140,212 average signatures per day .



MPay: 41,397 average transactions per day.



MIA: 350,000 active users within 9 months after launch.

Cost of Living & Quality of Life



Apartment rent (1 studio) in city center:
550 EUR



High-quality meals at budget-friendly prices
20 EUR



International hotel chains Radisson, Marriott:
160 EUR/night



Movie, theater, opera ticket 1 person:
5 EUR



One-way ticket for public transport:
0.30 EUR

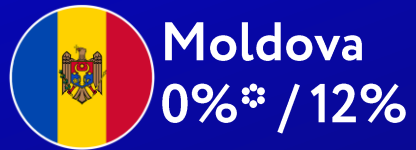


Taxi Ride:
ca. 6 EUR/trip within city

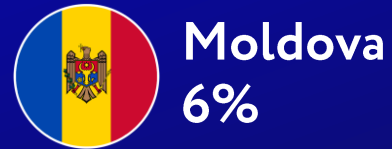


Fiscal System: Investors friendly

Corporate Income Tax



Dividend tax



Value Added Tax



*0% on retained earnings for SMEs

** 8% HoReCa, pharmaceuticals, agrifood and natural gas

Talent Availability

Higher Education Students



21

Higher Educational
Institutions



2,262

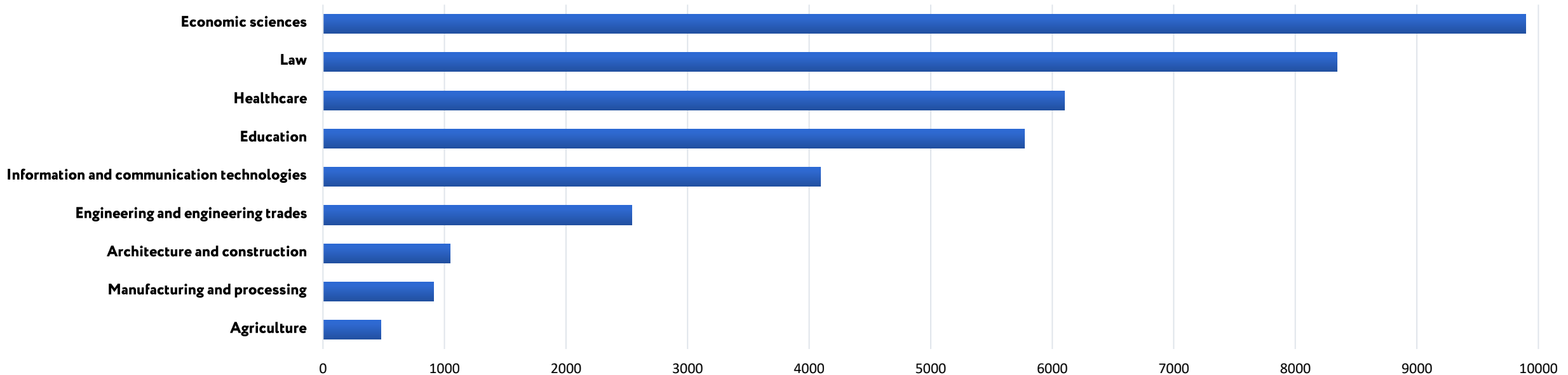
Foreign
students



56,800

Students, Bachelor's
& Master's

Students By Specialty 2023/2024



Strategic Sectors for Investment

1: Moldova **IT Park tax regime:**



IT sector



*BPO & business
services*

2: The National Program on **Industrialization supports 6 key industries:**



Automotive



Electronics



Agrifood Processing



Construction Mater.



Textiles



Pharma & Chemical

3: Opportunities in the critical **infrastructure projects:**



*Renewable
energy*



Hard Infrastructure

IT and Business Sector



Moldova excels in IT and BSS, with talent proficient in 14 languages, showcasing a diverse and multilingual workforce.



The fastest growing sector: **7.1%** of GDP for 3Q 2024.



Highly qualified & multilingual human resource over **30k employed ICT professionals and 14K in BSS.**



99% coverage of mobile communications networks (4G).



Moldova exports **88%** of its ICT services.

Moldova Innovation & Technology Park

www.mitp.md



7% Single Tax on Revenue



Gross Salary = Net Salary



E-park: Virtual Office



Fast and easy IT visa



Guaranteed till 2035

BiL MDL

MDL 14

MDL 12

MDL 10

MDL 8

MDL 6

MDL 4

MDL 2

MDL 0

MITP in Numbers

No of Residen

1800

1600

1400

1200

1000

800

600

400

200

0

2018

2019

2020

2021

2022

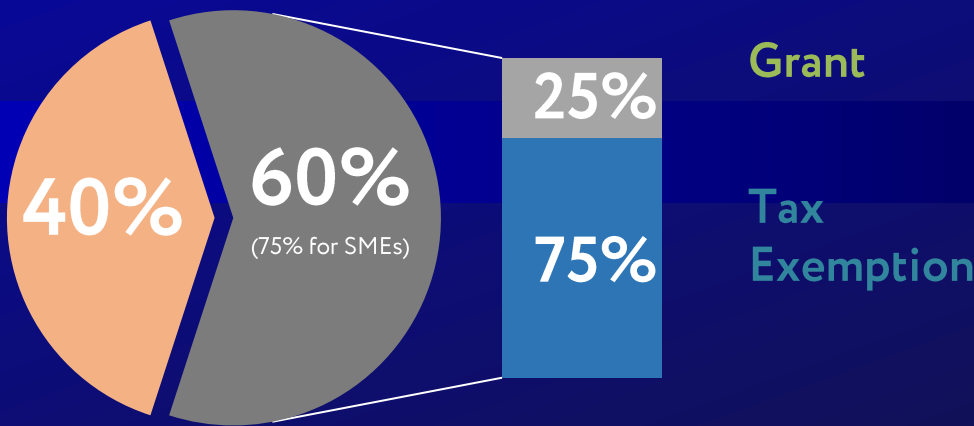
2023

Turnover Exports Residents

Industrialization Incentive: how it works

The State Aid Scheme is designed to boost economic development through investment. This program provides significant financial incentives for initial investments in priority sectors, making Moldova an appealing destination for businesses looking to expand or establish operations in CEE.

State Aid Distribution



■ Aid Intensity ■ Investor Net Contribution ■ Grant ■ Income Tax Exemption

Total Budget:
EUR 100M

Maximum aid per project:
20% of total budget

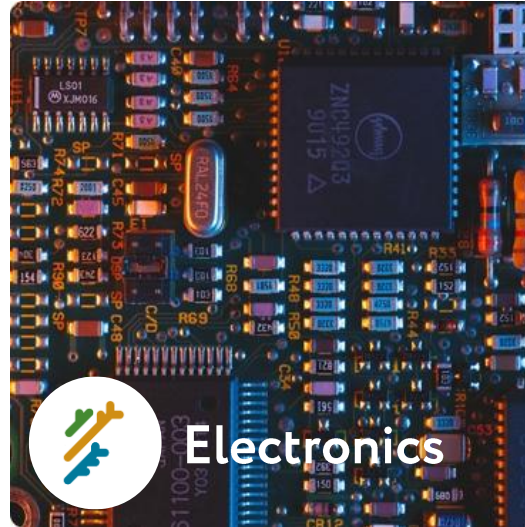
Focused on
manufacturing & export-
oriented industries

EUR 500K
Minimum Investment

Equiv. minimum investment
of 10 million MDL



Industrialization Incentive: eligible sectors



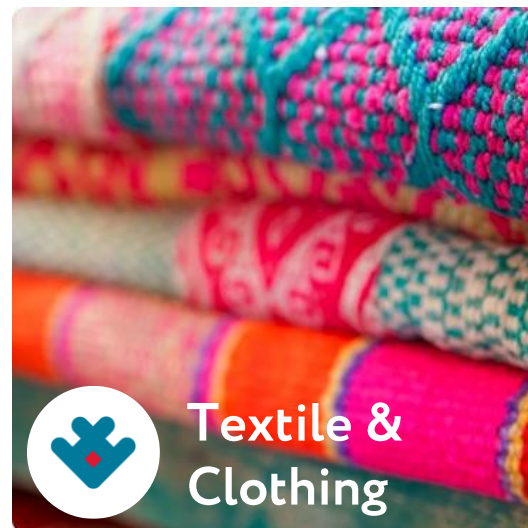
The scheme is designed to support a wide range of investment types, from establishing new facilities to modernizing existing ones, with a clear emphasis on tangible and intangible assets that contribute to long-term economic development.

Eligible costs:

- Tangible assets: land, buildings, equipment
- Intangible assets: patents, licenses, know-how (up to 50% of total for large enterprises)

Types of eligible investments:

- Setting up a new establishment
- Expanding capacity of existing unit
- Diversifying production
- Fundamental change in production process



Automotive and Electronic Sector

1.3%

of all cars have
components
Made in Moldova

120

cities have components
for public transport
produced in Moldova

4 km

the longest Nanowires
in the world was produced
in Moldova

Automotive and Electronic Sector

x2.7

in exports 2015-2023

20,340

people employed 2023

17%

of total country
exports in 2023



Cable assemblies and wiring harnesses



Electronics components and systems



Foam & felts



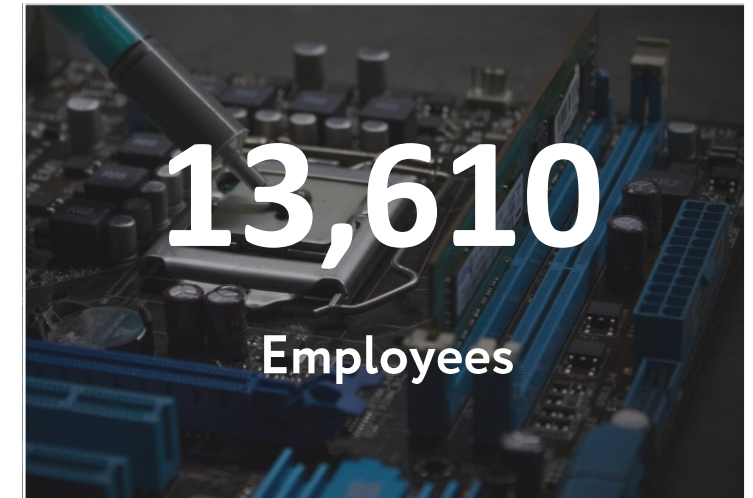
Injections & molded parts



Car seat covers, trim

Moldovan Electronics market

The electronics industry has experienced consistent growth over the last 5 years, with a 1.8-fold increase in the workforce involved in the sector, making a significant contribution to GDP and attracting FDI.



The sector's employment growth signals a maturing industry with increasing opportunities and a rising demand for skilled professionals.



PCBs Design
& Manufacture



PCBA, SMD &
THT montage



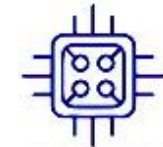
Electronic devices
design & manufacture



Inductive
Components



Nano Sensors
& Micro Wire



EMS & ECM

Automotive and Electronics players in Moldova

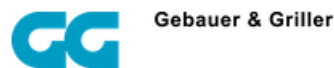
ELECTRONICS



TEXTILES



WIRE HARNESS



Succes Stories

Draxlmaier

4

plants

Gebauer & Griller

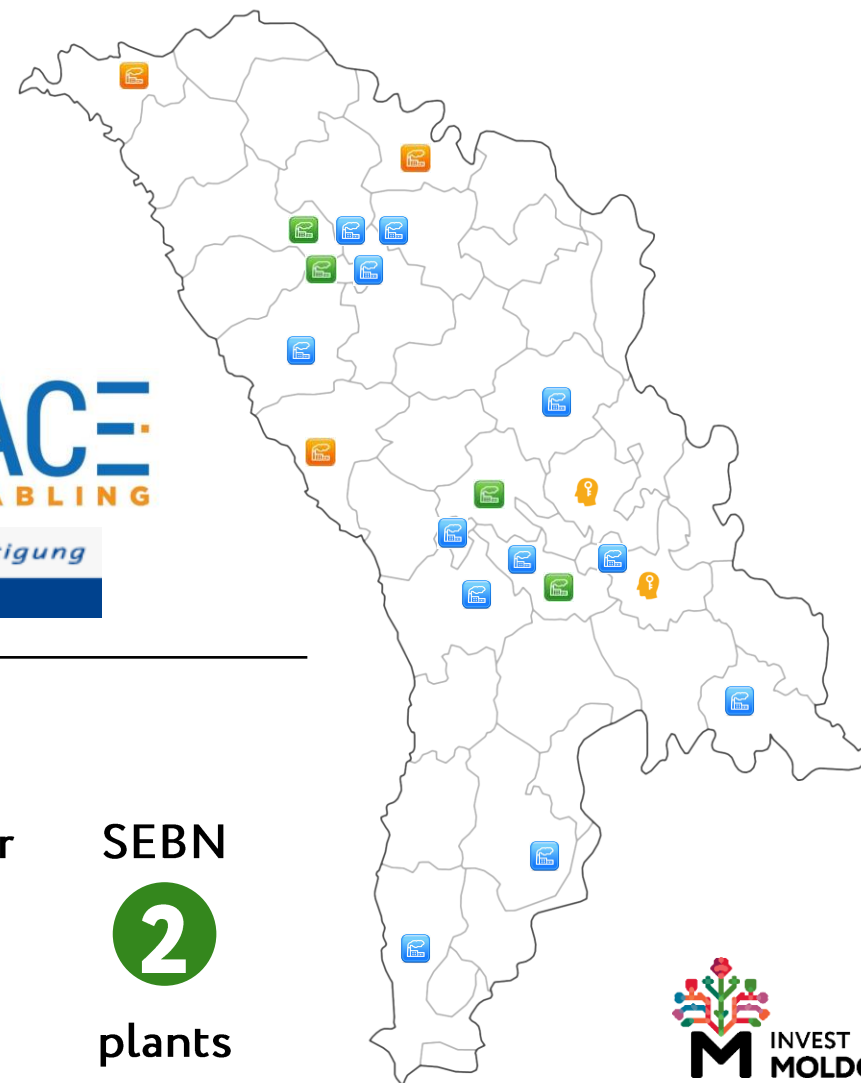
2

plants

SEBN

2

plants



Agriculture & Food Processing

Historically, Moldova build a strong competence for agricultural products production. Now, our focus and one of the largest opportunities lies in agri-food processing.

75%
Fertile Black Soil

7.6 %

share of
agriculture in
GDP

26.68%

of total export
of 2023

140

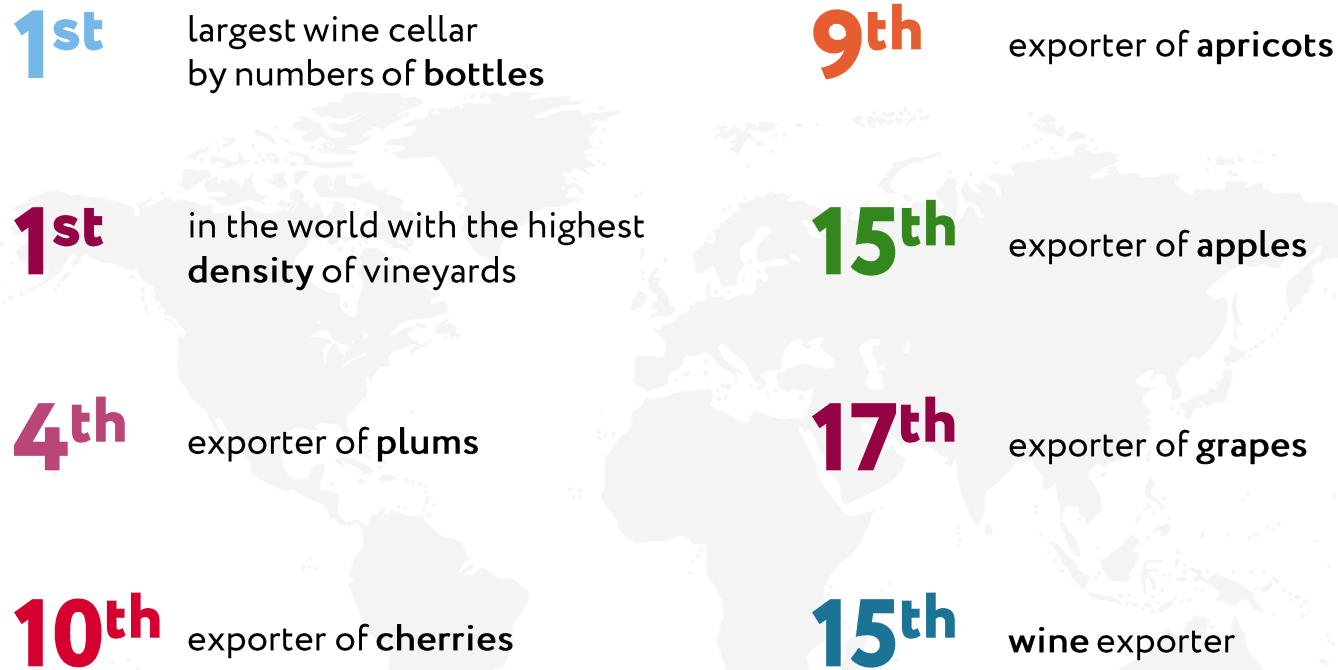
export countries

↑48.3%

growth since 2018

Moldova on the Global Agri-Market

Starting with grapes and wine, and ending with delicious fruits, Moldova is a global power of agri-food production.



Source: COMTRADE, volume-based

Construction Materials Industry

Industry opportunities are driven by the growing needs for reconstruction of Ukraine and the building plans of Moldova, associated with the EU accession steps (i.e. energy efficiency of residential buildings, heavy infrastructure projects, building of bridges, roads, railway, airport extension).



Cement

High-quality cement from Lafarge Ciment Moldova SA and Rîbnița Cement Plant, essential for building foundations, structures, and infrastructure



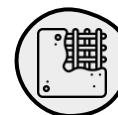
Bricks & Blocks

Various types of bricks and expanded clay concrete blocks from Chisinau Building Materials Plant, suitable for residential, commercial, and industrial construction



Steel Products

Continuous cast steel billets, light sections, and wire rod from Moldova Steel Works, crucial for reinforcing concrete and constructing durable buildings.



Concrete

Ready-mixed concrete from BPM, available in different grades to meet diverse construction requirements

TAFL: Textile, Apparel, Footwear & Leather

Moldovan TAFL sector's commitment to quality has earned the confidence of prestigious brands like Trussardi, Moncler, Armani, United Colors of Benetton, Max Mara.

Over 78% of Moldovan export goes to EU countries, mostly Italy, Romania, Germany, Poland.

553

entities

20,000+

employees

10%

of total exports


TRUSSARDI


MONCLER®

UNITED COLORS
OF BENETTON.

MaxMara

MOLDOVAN
BRANDS
RUNWAY

Moldovan Pharma market

The turnover of the pharma market has a constant growth in the last years.

The pharmaceutical industry in Eastern Europe, including Moldova, has the potential to grow by over 25% in the next five years (German Economic Team).



Top origin country of the drugs sold in Moldova are: Germany, Slovenia, Switzerland, Hungary, and then Moldova. The production of Moldovan origin drugs has more than doubled in the last 5 years. There is still large potential for investment.

Moldovan Pharma market players

Moldovan market has over 1500 licensed pharmaceutical entities (manufacturers, distributors, drug chains and pharmacies). There are 8 domestic manufacturers certified according to Good Manufacturing Practice (GMP), with three holding EU GMP certification. Pharma sector employ thousands of highly skilled workers, with more than 700 of them working for domestic manufacturers.

Domestic manufacturers:



GMP certificates at the European level



Renewable Energy

Moldova annually consumes 4 mil MWh of electricity. We are committed to reach 30% of consumption from renewables by 2030, diversify energy sources and build energy resilience and independence through diversification.

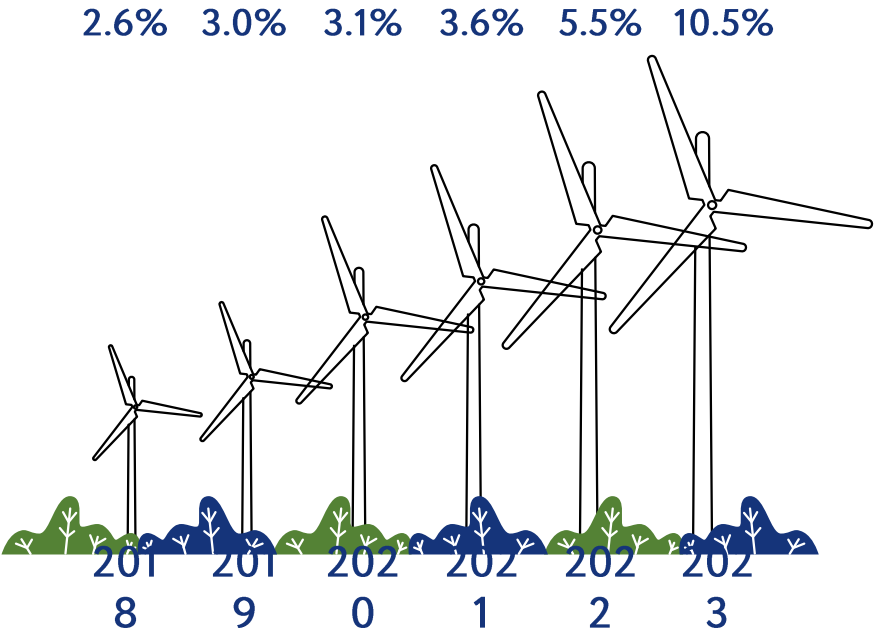
Public tender on energy capacity

165 MW of energy are out for tender, with a 15-year fixed price guarantee for the power generated.

Production Technology	Max. Capacity
Wind Power	105 MW
Solar Power	60 MW

% RES from Total Electricity consumption

We are committed for growth in renewable energy production. In 2025, we already reached 20% in some days.



Electrical Systems

The construction of 3 new powerlines will fortify the energy resilience of Moldova and will ensure the direct connectivity to the European market.

Construction of 400 kV overhead power lines:

1. Vulcănești (MD) - Chișinău (MD)
Status: To be finished by **4Q 2025**
2. Bălți (MD) – Suceava (RO)
Status: To be finished by **4Q 2027**
3. Strășeni (MD) – Gutinaș (RO)
Status: Feasibly Study in progress

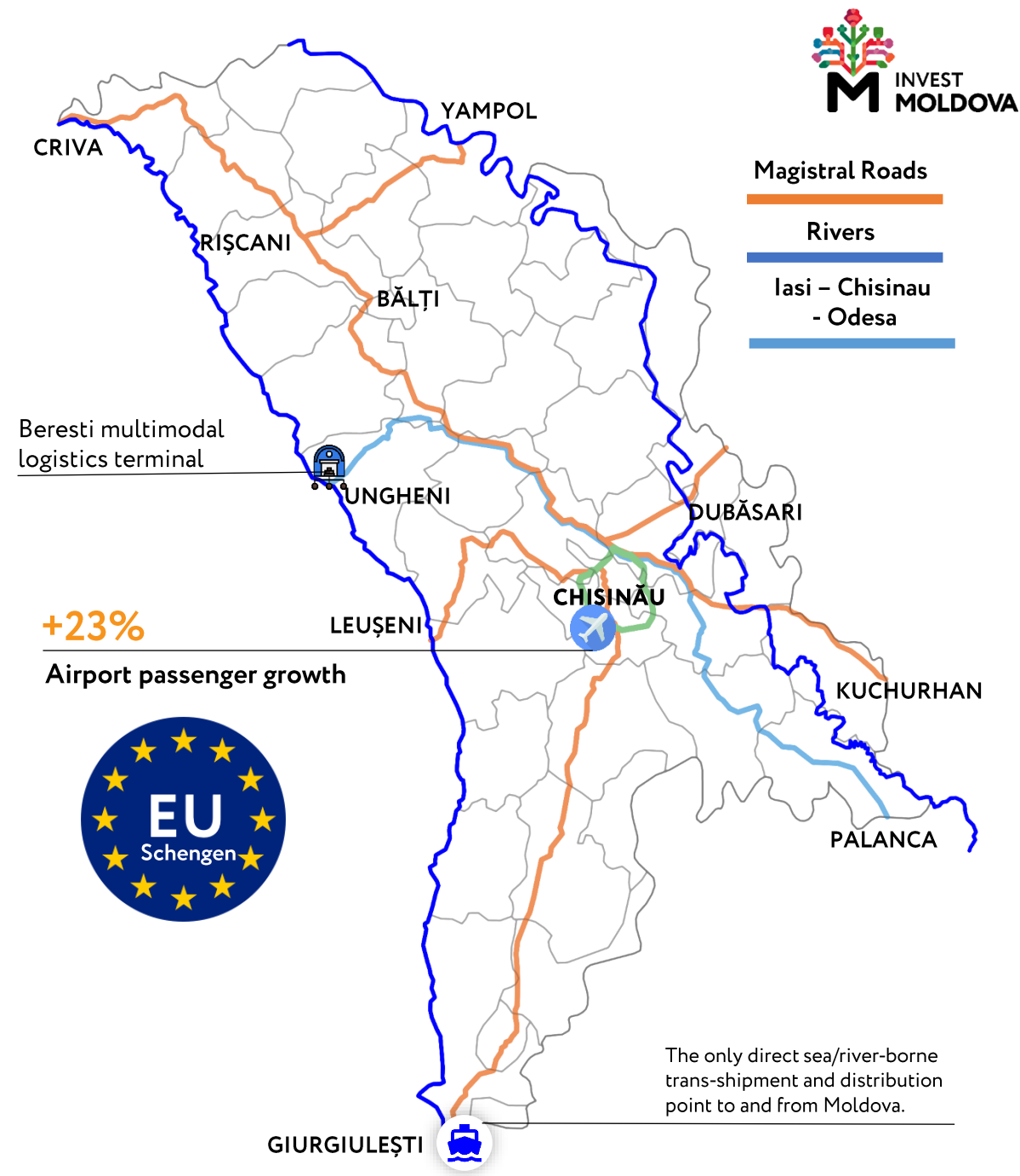
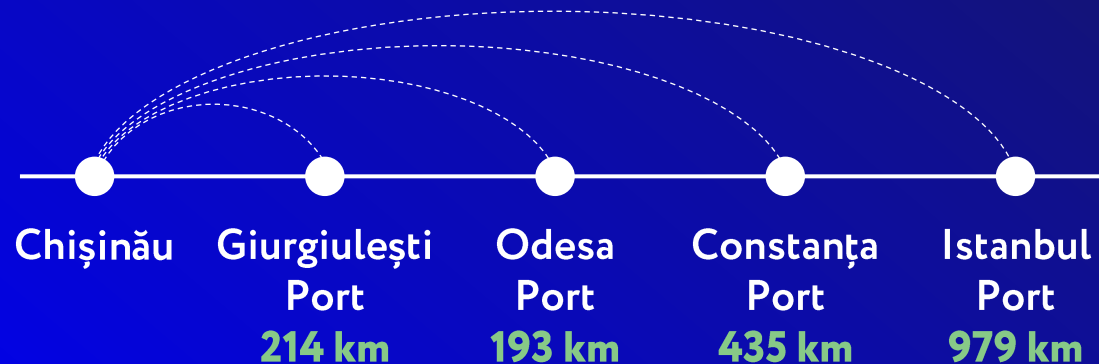


Infrastructure Projects

Some critical infrastructure projects upcoming:

- Chisinau Airport extension
- Adding new airport (Marculesti on the way)
- Railway rebuild projects
- Giurgiulești Port extension
- Logistic terminal at Beresti
- New hospitals in Balti and Chisinau (growth plan)
- Highway between Romania – Moldova – Ukraine
- New bridges over Prut
- etc.

Distance:





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